# Exploring

# Foundational Shift

toward Impact Economy

Three days to explore our collective future

**Annual Conference on Social Impact** 

**Social Impact Day 2025** 

5.14 WED → 5.16 FRI

Organized by Social Impact Management Initiative (SIMI)

- Sessions List -

Day1: 2024.05.14 [Wed]		Day2: 2024.05.15 [Thu]		Day3: 2024.05.16 [Fri]	
	Opening Talk Welcome to Social Impact Day 2025!!		Special Session 2 [JP/EN] What is TISFD and how can we make use of it?	09:30-10:20 (50 min)	TBD
10:00-11:00 (60 min)	Keynote Speech [JP/EN] Introduction to "Beta Activism" for a Seismic Shift of Capitalism			10:30-11:20 (50 min)	TBD
11:10-12:10 (60 min)	TBD	10:50-11:50 (60 min)	TBD	11:30-12:20 (50 min)	TBD
Lunch Break		Lunch Break			
	Session 1  Beyond the debate: "Is impact investing making the world a better place?" - Understanding a diverse range of perspectives on impact	13:00-13:50 (50 min)	TBD	*Each session will be conducted in Japanese. Only for sessions marked [JP/EN], simultaneous Japanese-English interpretation will be provided.	
14:00-15:00 (60 min)	Sponsored Session 1 Understanding natural capital and biodiversity with an impact lens	14:00-15:00 (60 min)	TBD		
	Special Session 1 Advancing Learning and Transformation on a Foundation of Trust: The Potential of Trust-Based Philanthropy	15:10-16:10 (60 min)	TBD		
	Sponsored Session 2 Impact 'K' Project Roundtable 2025 - Towards the expansion of impact economy through co-creation and collaboration	16:20-17:20 (60 min)	TBD	18:00-20:00 (120 min)	Reception 1

# Wed, May 14 09:40 - 10:00

### **[Opening Talk]**

### **Welcome to Social Impact Day 2025!!**

### [JAPANESE]

Social Impact Day, an annual event to update you on the latest developments in social impact assessment and management at both national and international levels, will kick off again this year. Under the theme "Exploring Foundational Shift toward Impact Economy", the 9th Social Impact Day 2025 (SID2025) will explore the path forward to the next phase of the impact economy, which is expanding and undergoing a period of transformation.

In the opening talk, SIMI board members will talk passionately about the highlights of SID 2025.



Katsuji Imata
President, Social Impact
Management Initiative / Co-CEO,
Blue Marble Japan, Inc.



Ken Ito

Managing Director, Social Impact
Management Initiative / Executive
Director, Social Value Japan



Masaki Kochi

Managing Director, Social
Impact Management
Initiative / CEO, K-three

Speaker

Asami Takagi
Managing Director, Social Impact
Management Initiative / Founder,
Stem for Leaves

**Speaker** 

Yoshihiro Kamozaki

Managing Director, Social Impact Management Initiative
/ Executive Director, Japan Fundraising Association /
Director, Social Impact Center / Visiting Associate
Professor, Nagano Prefectural University

# Wed, May 14 10:00 - 11:00

## **[Keynote Speech]**

### [JAPANESE / ENGLISH]

Introduction to "Beta Activism" for a Seismic Shift of Capitalism

The limitations of capitalism to effectively tackle concerns of sustainability has been pointed out, but what is the underlying economic framework that is shaping capitalist societies today? In this keynote session, the modern portfolio theory (MPT) is introduced as the underpinning that has been guiding our economy. The speakers will point out that MPT has become outdated, and we need "beta activism" and other means to address systemic risks and overcome the present limit of capitalism. What are today's systemic risks, to begin with? And what is this call for "beta activism," who needs to lead, support and rally behind it?



#### Jon Lukomnik

Adjunct Professor of International and Public Affairs and The Brandmeyer Fellow for Impact and Sustainable Investing, Columbia University



### James P. Hawley

Professor Emeritus,
School of Economics
and Business, Saint
Mary College of
California



### Katsuji Imata

President, Social Impact
Management Initiative / Co-CEO,
Blue Marble Japan, Inc.

Moderator

13:00 - 13:50

[JAPANESE]

### **(Session 1)**

Beyond the debate: "Is impact investing making the world a better place?" - Understanding a diverse range of perspectives on impact

As the amount of impact investment grows and governments and others become more involved, some are beginning to ask, 'Is impact investing really making the world a better place?' In particular, are we now standing on the 'future' that the early proponents of impact investment were aiming for? While there are loud calls for 'impact valuation' to demonstrate monetary value of impact and exploring the link between impact and corporate value, there are also those who argue that impact investment that does not deliver a market return is also important. With a diverse range of actors now entering the industry, this discussion will help us understand each other's position and move beyond the controversy in order to take a step forward for the future development of the industry.

**Speaker** 

### Reiji Yamanaka

Managing Director,
KIBOW Social Impact
Investment Fund,
KIBOW Foundation
Associate Professor,
Graduate School of
Management, GLOBIS
University



Speaker

#### **Junki Okamoto**

Senior Manager, Sustainability Management Team, Corporate Planning Div,



**Speaker** 

#### Moeri Yatsu

Business
Development Group
Sustainability
Development Dept,
Sumitomo Mitsui
Banking
Corporation



Moderator

### Yuka Ogasawara

Deputy Director General, Japan Impact-driven Financing Initiative.

14:00 - 15:00

### [JAPANESE]

## **Sponsored Session 1** \*Sponsored by Mizuho Financial Group, Inc.

# Understanding natural capital and biodiversity with an impact lens

There is growing international recognition that increasingly complex environmental challenges are interrelated and influence each other and therefore require a response from a multidisciplinary perspective. Mizuho believes that the key to making it possible, and to assessing and dealing with them in an integrated manner, is impact.

In this session, we will share the importance of integrated approaches to increasingly complex and diverse issues, and provide a platform for learning and awareness-raising through discussions centred on initiatives related to natural capital and biodiversity. These issues are closely linked to climate change and decarbonisation, which is one of the most pressing issue at the moment to realising a sustainable society. This session will be a place to learn and gain insights by way of sharing the importance of integrated efforts to address complex and diverse issues.



#### Yuko Hirano

General Manager, Sustainable Products Promotion Department, Mizuho Financial Group, Inc.

Speaker Mizuho Bank, Ltd. coming soon... **Speaker** 

coming soon...

**Speaker** 



**Moderator** 

#### Tomokazu Otani

Sustainability Chief Strategist, Sustainable Business Promotion Department, Mizuho Financial Group, Inc.

Mizuho Bank, Ltd.

15:10 - 16:10

### [JAPANESE]

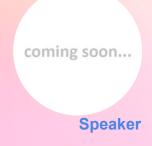
### **(Special Session 1)**

# Advancing Learning and Transformation on a Foundation of **Trust: The Potential of Trust-Based Philanthropy**

As social issues become increasingly diverse and complex, non-profit organisations need a new perspective to deal with them flexibly and quickly. With this background, Trust-Based Philanthropy, which aims for social change through co-creation and learning based on trust between donors and recipients, is attracting attention worldwide.

This session will explore how the practice of Trust-Based Philanthropy brings strategic value to both funders and recipients, leading to sustainable impact creation. At first glance, 'trust' and 'impact' may seem contradictory. However, 'trust-based' is by no means giving up on impact measurement, but rather an approach that strengthens the 'learning' process and enables long-term, essential change through a co-creation approach to evaluation between funders and recipients.







**Moderator** 

Trust-based Philanthropy Project / Director of Social Innovation Team, ETIC.

Managing Director,

16:20 - 17:20

[JAPANESE]

### **[Sponsored Session 2]**

\*Sponsored by JAPAN POST INSURANCE Co., Ltd.

Impact 'K' Project Roundtable 2025 - Towards the expansion of impact economy through co-creation and collaboration

The Impact 'K' Project Roundtable, which was so well received at last year's Social Impact Day 2024, is back!

Leading impact investors who have come together through the Impact 'K' Project, Japan Post Insurance's certification framework for impact investment, will speak passionately about their experiences. What is an effective impact investment fund? What is the shape of partnerships between fund managers and institutional investors? What is their contribution to the expansion of impact economy? Pay attention to our approach on the theme of co-creation and collaboration in envisioning 'the Future of Impact Investment!'

#### **Yuichiro Sano**

Principal | Head of India Investments (Japan), Beyond Next Ventures Inc.

Speaker



#### Naoki Uda

Member of the Board/Partner, Energy & Environment Investment, Inc.



### **Hidetaka Matsumoto**

Specialist, Private
Equity Investment
Group, Alternative
Investment
Department, Japan
Post Insurance

### Asami Takagi

Managing Director,
Social Impact
Management Initiative
/ Founder, Stem for
Leaves

# Thu, May 15 09:30 - 10:40

[JAPANESE / ENGLISH]

### **(Special Session 2)**

### What is TISFD and how can we make use of it?

A new global taskforce for sustainability disclosure, the Taskforce on Inequality and Social-related Financial Disclosures (TISFD) was launched in the fall of 2024 and its Steering Committee members were announced in January. SIMI has joined the TISFD Alliance. Its framework will be finalized by early 2027, according to the plan.

In this session, we invite two Steering Committee members to introduce TISFD's vision and goals, and how various

actors from different sectors can participate in forming the framework. They will also discuss implications for Japanese companies and other stakeholders as well.



### **Delilah Rothenberg**

Co-Founder and the
Executive Director of the
Predistribution Initiative
(PDI) / Member, Steering
Committee, TISFD



#### Dr. Takeshi Kimura

Special Adviser to the
Board, Nippon Life
Insurance
Board Director, PRI
(Principles for Responsible
Investment)



### Katsuji Imata

President, Social Impact
Management Initiative / Co-CEO,
Blue Marble Japan, Inc.

Moderator