

Exploring

Foundational Shift

toward Impact Economy

Three days to explore our collective future

Annual Conference on Social Impact

Social Impact Day 2025

5.14 WED → 5.16 FRI

Organized by Social Impact Management Initiative (SIMI)

- Sessions List -

Day1: 2024.05.14 [Wed]		Day2: 2024.05.15 [Thu]		Day3: 2024.05.16 [Fri]	
09:40-10:00 (20 min)	Opening Talk Welcome to Social Impact Day 2025!!	09:30-10:40 (70 min)	Special Session 1 [JP/EN] What is TISFD and How can We Make Use of It?	09:30-10:20 (50 min)	Session 7 Basics and Practice of IMM - Cases of Social Impact Management from Impact Startups and “Local Zebras”
10:00-11:00 (60 min)	Keynote Speech [JP/EN] Introduction to “Beta Activism” for a Seismic Shift of Capitalism	10:50-11:20 (30 min)	Special Supporter Session 1 Fireside Chat: Triple Ripple - The Power of Catalytic Philanthropy	10:30-11:20 (50 min)	Sponsored Session 4 Short Pitch Session: Initiatives for Creating Impact
11:10-12:00 (50 min)	Session 1 The Future of Locally Driven Impact Economy - Potential and Challenges of Place-Based Impact Investing	11:30-12:00 (30 min)	Special Supporter Session 2 (Tentative title) What is the “Harmonious Society” Pursued by the “Toranomon Innovation Center”? - Introduction of the Pilot Project	11:30-12:20 (50 min)	Session 8 Sustainable Enhancement of Corporate Value through “Capitalism of Mutual Support” Management
Lunch Break		Lunch Break		*Each session will be conducted in Japanese. Only for sessions marked [JP/EN] , simultaneous Japanese-English interpretation will be provided.	
13:00-13:50 (50 min)	Session 2 Beyond the Debate: “Is Impact investing Making the World a Better Place?” - Understanding a Diverse Range of Perspectives on Impact	13:00-13:50 (50 min)	Session 4 Co-creating Impact Economies through Public-Private Collaborations		
14:00-15:00 (60 min)	Sponsored Session 1 Understanding Natural Capital and Biodiversity with an Impact Lens	14:00-15:00 (60 min)	Session 5 [JP/EN] Exploring Systems Change in Measurement, Evaluation and Learning		
15:10-16:10 (60 min)	Session 3 Advancing Learning and Transformation on a Foundation of Trust: The Potential of Trust-Based Philanthropy	15:10-16:10 (60 min)	Session 6 [JP/EN] Implementing Impact Management into Impact Investing Learning from the Practices of the Impact Valuation Hub in Europe		
16:20-17:20 (60 min)	Sponsored Session 2 Impact ‘K’ Project Roundtable 2025 - Towards the Expansion of Impact Economy through Co-creation and Collaboration	16:20-17:50 (90 min)	Sponsored Session 3 [JP/EN] True Corporate Values and Impact Accounting	18:00-20:00 (120 min)	Reception

Wed, May 14

09:40 - 10:00

【JAPANESE】

【Opening Talk】

Welcome to Social Impact Day 2025!!

Social Impact Day, an annual event to update you on the latest developments in social impact assessment and management at both national and international levels, will kick off again this year. Under the theme “Exploring Foundational Shift toward Impact Economy”, the 9th Social Impact Day 2025 (SID2025) will explore the path forward to the next phase of the impact economy, which is expanding and undergoing a period of transformation.

In the opening talk, SIMI board members will talk passionately about the highlights of SID 2025.



Katsuji Imata

President, Social Impact
Management Initiative / Co-CEO,
Blue Marble Japan, Inc.

Speaker



Ken Ito

Managing Director, Social Impact
Management Initiative / Executive
Director, Social Value Japan

Speaker



Masaki Kochi

Managing Director, Social
Impact Management
Initiative / CEO, K-three

Speaker



Asami Takagi

Managing Director, Social Impact
Management Initiative / Founder,
Stem for Leaves

Speaker



Yoshihiro Kamozaiki

Managing Director, Social Impact Management Initiative
/ Executive Director, Japan Fundraising Association /
Director, Social Impact Center / Visiting Associate
Professor, Nagano Prefectural University

Moderator

Wed, May 14

10:00 - 11:00

【JAPANESE / ENGLISH】

【Keynote Speech】

Introduction to “Beta Activism” for a Seismic Shift of Capitalism

The limitations of capitalism to effectively tackle concerns of sustainability has been pointed out, but what is the underlying economic framework that is shaping capitalist societies today? In this keynote session, the modern portfolio theory (MPT) is introduced as the underpinning that has been guiding our economy. The speakers will point out that MPT has become outdated, and we need “beta activism” and other means to address systemic risks and overcome the present limit of capitalism. What are today’s systemic risks, to begin with? And what is this call for “beta activism,” who needs to lead, support and rally behind it?



Jon Lukomnik

Adjunct Professor of International and Public Affairs and The Brandmeyer Fellow for Impact and Sustainable Investing, Columbia University

Speaker



James P. Hawley

Professor Emeritus, School of Economics and Business, Saint Mary College of California

Speaker



Katsuji Imata

President, Social Impact Management Initiative / Co-CEO, Blue Marble Japan, Inc.

Moderator

Wed, May 14

11:10 - 12:00

【JAPANESE】

【Session 1】

The Future of Locally Driven Impact Economy - Potential and Challenges of Place-Based Impact Investing

Place-based Impact Investing, which aims to create impact specifically in the local area, is gaining attention. This approach, which makes use of the diverse values unique to the region and involves local stakeholders working together, has the potential to strengthen local resilience and economic independence and accelerate community-driven social change. On the other hand, real challenges such as funding mismatches, difficulties in measuring impact and lack of coordination among stakeholders have also been raised. This session will share the potential of locally driven impact economies and the challenges they face, and deepen practical discussions on how to develop them in Japan.



Takashi Hiyané

President,
Umusun Lab.
Inc. / President,
Lexues Inc.

Speaker



Ryo Ishida

President,
NEWLOCAL

Speaker



Yuya Kato

Business
Development
Department Impact
Officer, Social
Innovation and
Investment
Foundation (SIIF) /
Director,
HATARAKU FUND

Speaker



Masaki Kochi

Managing Director,
Social Impact
Management
Initiative / CEO, K-three

Moderator

Wed, May 14

13:00 - 13:50

【JAPANESE】

【Session 2】

**collaborated with Japan Impact-driven Financing Initiative (IDFI)*

Beyond the Debate: “Is Impact investing Making the World a Better Place?” - Understanding a Diverse Range of Perspectives on Impact

As the amount of impact investment grows and governments and others become more involved, some are beginning to ask, ‘Is impact investing really making the world a better place?’ In particular, are we now standing on the ‘future’ that the early proponents of impact investment were aiming for? While there are loud calls for ‘impact valuation’ to demonstrate monetary value of impact and exploring the link between impact and corporate value, there are also those who argue that impact investment that does not deliver a market return is also important. With a diverse range of actors now entering the industry, this discussion will help us understand each other's position and move beyond the controversy in order to take a step forward for the future development of the industry.



Reiji Yamanaka

Managing Director,
KIBOW Social Impact
Investment Fund,
KIBOW Foundation
Associate Professor,
Graduate School of
Management, GLOBIS
University

Speaker



Junki Okamoto

Senior Manager,
Sustainability
Management
Team, Corporate
Planning Div,

Speaker



Moeri Yatsu

Business
Development Group
Sustainability
Development Dept,
Sumitomo Mitsui
Banking
Corporation

Speaker



Yuka Ogasawara

Deputy Director
General, Japan
Impact-driven
Financing
Initiative.

Moderator

Wed, May 14

14:00 - 15:00

【JAPANESE】

【Sponsored Session 1】 **sponsored by Mizuho Financial Group, Inc.*

**Understanding Natural Capital and Biodiversity with
an Impact Lens**

There is growing international recognition that increasingly complex environmental challenges are interrelated and influence each other and therefore require a response from a multidisciplinary perspective. Mizuho believes that the key to making it possible, and to assessing and dealing with them in an integrated manner, is impact.

In this session, we will share the importance of integrated approaches to increasingly complex and diverse issues, and provide a platform for learning and awareness-raising through discussions centred on initiatives related to natural capital and biodiversity. These issues are closely linked to climate change and decarbonisation, which is one of the most pressing issue at the moment to realising a sustainable society. This session will be a place to learn and gain insights by way of sharing the importance of integrated efforts to address complex and diverse issues.



Speaker

Yoshiro Koga

Executive Manager,
Group Sustainability
Promotion
Department,
Tokyu Fudosan
Holdings orporation



Speaker

Motosaburo Saito

General Manager,
Oji Forest
Value-Creation &
Promotion
Department,
Corporate Strategy
& Marketing Div., Oji
Management Office
Inc.



Speaker

Yuko Hirano

General Manager,
Sustainable
Products
Promotion
Department,
Mizuho Financial
Group, Inc.
Mizuho Bank, Ltd.



Moderator

Tomokazu Otani

Sustainability Chief
Strategist,
Sustainable
Business Promotion
Department,
Mizuho Financial
Group, Inc. Mizuho
Bank, Ltd.

Wed, May 14

15:10 - 16:10

【JAPANESE】

【Session 3】 **collaborated with Trust-based Philanthropy Japan*

Advancing Learning and Transformation on a Foundation of Trust: The Potential of Trust-Based Philanthropy

As social issues become increasingly diverse and complex, non-profit organisations need a new perspective to deal with them flexibly and quickly. With this background, Trust-Based Philanthropy, which aims for social change through co-creation and learning based on trust between donors and recipients, is attracting attention worldwide.

This session will explore how the practice of Trust-Based Philanthropy brings strategic value to both funders and recipients, leading to sustainable impact creation. At first glance, 'trust' and 'impact' may seem contradictory. However, 'trust-based' is by no means giving up on impact measurement, but rather an approach that strengthens the 'learning' process and enables long-term, essential change through a co-creation approach to evaluation between funders and recipients.



Kozue Sawame

President of JWLI, Fish Family Foundation

Speaker



Kenta Sowanaka

Director, FamilyAlbum Foundation

Speaker



Tomoyuki Banno

Managing Director,
Trust-based
Philanthropy Japan /
Director of Social
Innovation Team, ETIC.

Moderator

Wed, May 14

16:20 - 17:20

【JAPANESE】

【Sponsored Session 2】

**sponsored by JAPAN POST INSURANCE Co., Ltd.*

Impact 'K' Project Roundtable 2025 - Towards the Expansion of Impact Economy through Co-creation and Collaboration

The Impact 'K' project roundtable, which was so well received at last year's Social Impact Day 2024, is back! Leading impact investors who have come together through the Impact 'K' Project, Japan Post Insurance's certification framework for impact investment, will speak passionately about their experiences. What is an effective impact investment fund? What is the shape of partnerships between fund managers and institutional investors? What is their contribution to the expansion of impact economy? Pay attention to our approach on the theme of co-creation and collaboration in envisioning 'the Future of Impact Investment!'



Yuichiro Sano

Principal | Head of
India Investments
(Japan), Beyond
Next Ventures Inc.

Speaker



Naoki Uda

Member of the
Board/Partner,
Energy &
Environment
Investment, Inc.

Speaker



Hidetaka Matsumoto

Specialist, Private
Equity Investment
Group, Alternative
Investment
Department, Japan
Post Insurance

Speaker



Asami Takagi

Managing Director,
Social Impact
Management Initiative
/ Founder, Stem for
Leaves

Moderator

Thu, May 15

09:30 - 10:40

【JAPANESE / ENGLISH】

【Special Session 2】

What is TISFD and How can We Make Use of It?

A new global taskforce for sustainability disclosure, the Taskforce on Inequality and Social-related Financial Disclosures (TISFD) was launched in the fall of 2024 and its Steering Committee members were announced in January. SIMI has joined the TISFD Alliance. Its framework will be finalized by early 2027, according to the plan.

In this session, we invite two Steering Committee members to introduce TISFD's vision and goals, and how various actors from different sectors can participate in forming the framework. They will also discuss implications for Japanese companies and other stakeholders as well.



Delilah Rothenberg

Co-Founder and the
Executive Director of the
Predistribution Initiative
(PDI) / Member, Steering
Committee, TISFD

Speaker



Dr. Takeshi Kimura

Special Adviser to the
Board, Nippon Life
Insurance
Board Director, PRI
(Principles for Responsible
Investment)

Speaker



Katsuji Imata

President, Social Impact
Management Initiative / Co-CEO,
Blue Marble Japan, Inc.

Moderator

Thu, May 15

10:50 - 11:20

【JAPANESE】

【Special Supporter Session 1】**by The Sasakawa Peace Foundation (SPF)*
Fireside Chat: Triple Ripple - The Power of Catalytic Philanthropy

In a rapidly fragmenting world, addressing fragility and insecurity has become critical to achieving social, economic, and development goals, including the Sustainable Development Goals (SDGs). Particularly in Asia, despite rapid economic growth that is raising living standards, achieving the ambitious goals will require innovative and collaborative approaches that go beyond financial support. In addition to traditional approaches, an inclusive, cross-sectoral framework is needed to generate more holistic solutions. Catalytic philanthropy has emerged in recent years as a promising approach to philanthropy that contributes to social and economic development by focusing on sustainable, structural change rather than short-term solutions to complex social challenges.

This session will feature a dialogue between Mr. Hamakawa of the Earth Company, the lead author of the report, and Mr. Hyuga of the PwC Foundation, a model case study of catalytic philanthropy, on the nine components of catalytic philanthropy and their practice and impact, as identified in the Sasakawa Peace Foundation's November 2024 report, "Triple Ripple: Unlocking the Power of Catalytic Philanthropy in Asia".



Tomohiro Hamakawa

Earth Company/ Chief
Exploration Officer &
Co-founder

Speaker



Akihito Hyuga

The PwC Foundation /
President

Speaker



Ayaka Matsuno

The Sasakawa Peace Foundation,
Planning and Coordination
Department/ Program Director.

Moderator

Thu, May 15

11:30 - 12:00

【JAPANESE】

【Special Supporter Session 2】**by Chuo-Nittochi Co.,Ltd.*

**(Tentative title) What is the “Harmonious Society” Pursued by the
“Toranomon Innovation Center”? - Introduction of the Pilot Project**

Chuo-Nittochi Co., Ltd. is currently the lead manager of the Toranogate redevelopment project (building name: TORANOGATE). It is underway near Toranomon Station on Sotobori-dori Avenue in Tokyo. The second to fifth floors of TORANOGATE will be a “public-private interactive space” where the knowledge of both the public and private sectors can be shared and discussed in a casual manner.

This facility aims to create a “harmonious society” in which nature, society, and the economy are incorporated through co-creation projects with a diverse range of stakeholders. In this session, we would like to introduce our pilot project for the creation of a “harmonious society”.



Speaker

Kosuke Kawashima

Leader, Innovation Development
Section, Business Management
Department, Chuo-Nittochi Co., Ltd.

Thu, May 15

13:00 - 13:50

【JAPANESE】

【Session 4】 **collaborated with Impact Consortium / GSG Impact JAPAN National Partner*

Co-creating Impact Economies through Public-Private Collaborations

The Impact Consortium started its activities last year and is gaining momentum. This session will review the past year's activities and discuss its future potential and expectations. Based on these opportunities, we will examine how public-private collaborations and joint initiatives can contribute to the development of the impact economy, including the perspectives of the Consortium and GSG Impact (global).

◆Impact Consortium: <https://impact-consortium.fsa.go.jp/en/>

◆GSG Impact Japan National Partner: <https://impactinvestment.jp/en/index.html>



Speaker

Ken Shibusawa

Chief Executive Officer,
Shibusawa and Company, Inc. /
Founder and Chairman,
Commons Asset Management /
Founder and CEO, &Capital, Inc. /
President, GSG Impact JAPAN
National Partner / Vice-chair,
Impact Consortium/ Member,
Governing Council, Social Impact
Management Initiative



Speaker

Satoshi Ikeda

Chief Sustainable
Finance Officer
and Director of
the Strategy
Development
Division, Financial
Services Agency,
Government of
Japan



Speaker

Takeshi Mizuguchi

President,
Takasaki City
University of
Economics /
Member,
Governing Council,
Social Impact
Management
Initiative / Chair,
Impact Consortium



Moderator

Mitsuaki Aoyagi

Vice-chair of
Executive
Committee, Social
Innovation and
Investment
Foundation /
Governing Council,
Social Impact
Management
Initiative

Thu, May 15

14:00 - 15:00

【JAPANESE / ENGLISH】

【Session 5】

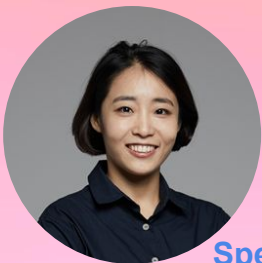
**collaborated with Social Innovation and Investment Foundation (SIIF)*

Exploring Systems Change in Measurement, Evaluation and Learning

What do we need to measure and how do we learn in order to realize system change?

In order to face this question, we must not only look for advanced examples from around the world, but also explore and implement them rooted in the “context” of each country and region.

This session, on the theme of “Impact Measurement and Management (IMM) in System Change”, will be facilitated by SIIF, which is involved in the practice and research of system change investment in Japan, and will bring together thought leaders who are working on the ground, using global knowledge as a guide and explore tips on how to ‘capture’ change. Please join us as an opportunity to explore how to think about and learn from system-level impact measurement and learning, and to gain insights into the future of system change (investment) in Japan together.



Namhee Yun

Director, Impact Square

Speaker



Yu-Shan Chiu

Director of Consulting at
TSIC

Speaker



Motoi Kawabata

Impact Economy Lab
Impact Catalyst, Social
Innovation and
Investment Foundation
(SIIF)

Moderator

Thu, May 15

15:10 - 16:10

【JAPANESE / ENGLISH】

【Session 6】 **collaborated with Social Value Japan*

**Implementing Impact Management into Impact Investing Learning
from the Practices of the Impact Valuation Hub in Europe**

In this session, you will learn from the practices of the Impact Valuation Hub in Europe on how social impact assessment can be used for business investment and portfolio management.

The speakers will include Ben Carpenter, CEO of Social Value International, a leader in developing international standards for impact assessment, and Leslie Kapin, Partner at Astanor Partners, which invests in the sustainable agriculture and food sectors, and we will discuss challenges and prospects for implementation that are common to Japan and Europe.



Ben Carpenter

CEO, Social Value
International

Speaker



Leslie Kapin

Partner, Astanor
Partners

Speaker



Ken Ito

Managing Director,
Social Impact
Management Initiative /
Executive Director,
Social Value Japan

Moderator

Thu, May 15
16:20-17:50

【JAPANESE / ENGLISH】

【Sponsored Session 3】

**sponsored by ABeam Consulting Ltd.*

**collaborated with Value Balancing Alliance*

True Corporate Values and Impact Accounting

There are a growing number of cases that aim to monetize “impact” of corporate operations, products, and services to the wider society. This session explores the role and potentials of impact accounting. Mr. Christian Heller, CEO of the Value Balancing Alliance (VBA) will provide insight of the latest developments in EU regulations, followed by the presentation of VBA’s recent studies on the potential of impact accounting in industry benchmark setting. Dr. Ryohei Yanagi, Executive Advisor of ABeam Consulting, will join Mr. Heller, and discuss the importance of sustainability related performance from the perspective of corporate value, and deepen the understanding of impact accounting and the Yanagi Model approaches. ABeam Consulting will then present examples where these approaches have been implemented in actual corporate settings, and discuss key points of practical applications, including steps, challenges and solutions.



Christian Heller

Chief Executive Officer, Value
Balancing Alliance

Speaker



Dimitrij Euler

Head of Financial Market Chapter,
Value Balancing Alliance

Speaker



Ryohei Yanagi

Executive Advisor,
ABeam Consulting

Speaker



Manami Konno

Enterprise Value Management SU
Director, ABeam Consulting

Speaker



Asami Takagi

Managing Director, Social Impact Management
Initiative / Founder, Stem for Leaves

Moderator

Fri, May 16

09:30 - 10:20

【JAPANESE】

【Session 7】

Basics and Practice of IMM - Cases of Social Impact Management from Impact Startups and “Local Zebras”

Impact startups and local zebra companies may be in different categories, but they share the same management process to create social impact for businesses that address social and community issues. In this session, we will introduce the basics of IMM (Impact Measurement and Management) in an easy-to-understand manner, and introduce IMM practices by the popular impact startups and local zebra companies. This is an excellent opportunity to deepen your understanding of how to improve the quality of social impact management, what things to keep in mind when conducting management, and more.

SIMI's the “Social Impact Management Guidelines Version 2” will help stakeholders in various sectors implement “social impact management” more effectively. In this session, case studies based on these guidelines will be presented.

https://simi.or.jp/tool/practice_guide



Yuichiro Moriya

Ubie, Inc Impact Officer

Speaker



Tadashi Matsuba

President, Iwamiginzan
Gungendou / President,
Iwamiginzan Living & Tourism
Institute

Speaker



Naoki Chiba

Staff Member, Social Impact
Management Initiative

Moderator

Fri, May 16

10:30 - 11:20

【JAPANESE】

【Sponsored Session 4】

Short Pitch Session: Initiatives for Creating Impact

The sponsors will introduce examples of expanding efforts to create new impact in various areas.



Impact Circle, Inc.



Credit Saison Co.,Ltd.



Masaki Kochi

Managing Director,
Social Impact
Management
Initiative / CEO, K-three

Moderator

Fri, May 16

11:30 - 12:20

【JAPANESE】

【Session 8】

Sustainable Enhancement of Corporate Value through “Capitalism of Mutual Support” Management

In 2023, Keizai Doyukai (Japan Association of Corporate Executives) proposed “Capitalism of Mutual Support” as a model for restoring vitality to the Japanese economy and achieving sustainable growth. In January 2025, based on the concept of “Mutual Support Management” that puts capitalism of mutual support into practice in corporate management, Doyukai published “Social Sector Collaboration: Guidance for Mutual Support Management” as a method for companies to collaborate with the social sector to solve social issues.

In this session, Doyukai member companies and intermediary support organizations working on cooperation between companies and the social sector will discuss the process of compilation of this guidance and suggestions for managers who aim for sustainable enhancement of corporate value while solving social issues.



Speaker

Yukari Inoue

Vice Chairperson, Keizai Doyukai
(Japan Association of Corporate
Executives) / Chairperson,
Collaborative Capitalism Committee
(Managing Director, KELLOGG
(JAPAN) G.K.)



Speaker

Takahiro Fushimi

CEO / Founder, ICHI
COMMONS Co., Ltd.



Moderator

Ken Ito

Managing Director,
Social Impact
Management Initiative /
Executive Director,
Social Value Japan